

SANTEX
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GROUP



New partnership for INSQIN

COVESTRO AND ISOTEX ANNOUNCE JOINT PROGRAM TO PROMOTE WATERBORNE PU TECHNOLOGY FOR TEXTILES

Trissino (Vicenza, Italy), November 9th 2015 - ISOTEX Engineering, a SANTEX RIMAR GROUP company, announces a joint program with Covestro to develop and market technologies for wPU synthetics, technical textiles, films and foams based on INSQIN® waterborne polyurethane technology.

ISOTEX Engineering has announced a new agreement with Covestro, using INSQIN® technology to develop total solutions for textile industry. The two companies will jointly promote environmentally-friendly solutions for PU coated fabrics, addressing the emerging requirements from the sportswear, fashion and automotive industries.

ISOTEX Engineering machines will guarantee optimal production standards using INSQIN® technology. The new line of machines will be designed for using INSQIN® technology with process innovation from ISOTEX Engineering, to produce waterborne PU synthetic materials and other coated textiles.

Nicholas Smith, Global Head of Textile Coatings of Covestro said, "Continuous innovation in textile machine technology is just as important for the industry as innovation in chemistry. For this reason we are delighted to collaborate with Isotex."

Stefano Gallucci, CEO of ISOTEX Engineering and Santex Group said, "We believe waterborne products are the future. Technology and chemistry are ready after years of R&D efforts. We are very honored of this partnership with Covestro and working worldwide with our Clients to help them with this new rich market opportunity."

About Covestro:

With 2014 sales of EUR 11.7 billion, Covestro is among the world's largest polymer companies. Business activities are focused on the manufacture of high-tech polymer materials and the development of innovative solutions for products used in many areas of daily life. The main segments served are the automotive, electrical and electronics, construction and sports and leisure industries. The Covestro group has 30 production sites around the globe and employed

approximately 14,200 people at the end of 2014. Covestro, formerly Bayer MaterialScience, is a Bayer Group company.

About ISOTEX:

ISOTEX Engineering (www.isotexengineering.com), a member of SANTEX Group, is a specialist producer of technologies for the production of technical textiles and composite materials. Founded in 1957 it has over 1500 clients worldwide and a tradition of innovation and customer oriented service.

SANTEX RIMAR GROUP is one of the leading players in the world market of machine manufacturers for textile finishing, technical textile and non-woven and green technologies for water treatment and drying processes.

This press release is available for download from the Covestro press server at www.covestro.com.

Find more information at www.covestro.com.
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SANTEX RIMAR GROUP is present at **ITMA MILANO 2015 | HALL 10 BOOTH D101**

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Forward-Looking Statements

This release may contain forward-looking statements based on current assumptions and forecasts made by Covestro Deutschland AG. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Covestro's public reports which are available at www.covestro.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

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